



## **PRESS RELEASE**

### **DAVID MONDRUS JOINS WHITE MOUNTAINS PARTNERS AS CHIEF FINANCIAL OFFICER AND FINANCIAL OPERATING PARTNER**

NEW YORK, New York, May 6, 2024 – White Mountains Partners, a White Mountains operating company, announced today that David Mondrus has joined its founding team as Chief Financial Officer and Financial Operating Partner.

Prior to joining White Mountains Partners, David was a Finance Director at The Riverside Company, a private equity firm focused on acquiring growing companies in the lower middle market. David began his career at KPMG LLP in the Assurance practice and is a registered Certified Public Accountant.

John J. Daly, White Mountains Partners’ CEO and Managing Partner, said, “We are excited to welcome David to our growing team. He brings a wealth of experience in financial management, deal making and operating company value creation.”

#### **ADDITIONAL INFORMATION**

White Mountains Partners is a wholly-owned business unit of White Mountains Insurance Group, Ltd. (NYSE: WTM) and provides first institutional capital to family, founder, and entrepreneur-owned businesses in the essential services, light industrial and specialty consumer sectors. Additional information is available on White Mountains Partners’ website located at [www.wtmpartners.com](http://www.wtmpartners.com).

#### **FORWARD-LOOKING STATEMENTS**

The foregoing press release contains “forward-looking statements”. The Company intends such statements to be covered by the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. All statements, other than statements of historical facts, which address activities, events or developments which White Mountains Partners expects or anticipates will or may occur in the future are forward-looking statements. The words “will”, and “expect” and similar expressions are also intended to identify forward-looking statements. The Company cannot promise that its expectations in such forward-looking statements will turn out to be correct because they are subject to factors beyond its control, including business opportunities (or lack thereof) that may be presented to it and pursued; the continued availability of capital and financing; deterioration of general economic, market or business conditions, including due to outbreaks of contagious disease (including the COVID-19 pandemic) and corresponding mitigation efforts; and competitive forces and changes in laws or regulations.